



Lafarge Africa Plc FY 2021 8 March 2022

MPR: 11.50%
Jan'22 Inflation rate: 15.60%
Q4 '21 GDP growth rate: 3.98%

Lafarge Africa Plc	FY 2021	FY 2020	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	293,086.18	230,572.92	27.11%
Cost of Sales	-150,505.61	-121,716.52	23.65%
Gross Profit	142,580.58	108,856.41	30.98%
Other income	661	955.73	-30.79%
Selling and Distribution expenses	-56,976.37	-45,837.22	24.30%
Administrative expenses	-21,158.47	-18,301.78	15.61%
Profit from operating activities	65,107.22	45,673.14	42.55%
Finance Income	1,740	1,176	47.98%
Finance costs	-5,276.31	-9,710.16	-45.66%
Net Finance Costs	-3,536.06	-8,534.15	-58.57%
Share of Profit from Joint Venture	683.31	433.15	57.76%
Profit before tax	62,254.48	37,572.13	65.69%
Income tax credit/(expense)	-11,250.93	-6,729.99	67.18%
Profit after tax	51,003.55	30,842.14	65.37%
Basic Earnings per Share (in Kobo)	317	191	65.97%
Balance Sheet as at	FY 2021	FY 2020	
Cash and cash equivalents	50,057.35	53,322.98	-6.12%
Trade and other receivables	7,196.75	5,028.91	43.11%
Inventories	45,010.13	31,052.60	44.95%
Property Plant and Equipment	338,721.75	348,328.15	-2.76%
Other Assets	85,852.22	69,481.34	23.56%
Total Assets	526,838.20	507,213.98	3.87%
Trade and other payables	103,177.40	76,857.78	34.24%
Current tax liabilities	3,824.98	3,078.46	24.25%
Deferred tax liabilities	9,116.70	9,401.52	-3.03%
Borrowings	23,287.32	49,732.83	-53.18%
Other Liabilities	8,871.12	8,504.88	4.31%
Total Liabilities	148,277.52	147,575.47	0.48%
Total shareholders' equity	378,560.68	359,638.50	5.26%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N1.00k	N/A	April 1, 2022	April 4-8, 2022	April 21, 2022	April 21, 2022

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